

UTILITY FINDS POWER SALES AT NEW PEAK

New York—(AP)—Reporting record electric energy sales for its system companies in 1941, the Electric Bond & Share Company revealed yesterday its production "was equal to more than one quarter of the estimated output of Germany, one half of that of Japan and greater than the total output of Italy."

Power sales of the holding company's subsidiaries were 18 per cent greater than in 1940, the annual report signed by C. E. Groesbeck, chairman, and S. W. Murphy, president, said.

More than 21,000,000,000 kilowatt hours of energy were produced in this country and 2,250,000,000 additional were sold in Latin America, the report showed.

The companies in the system, the report said, supplied electric power to areas which produce more than 85 per cent of the nation's iron ore, more than 40 per cent of its copper and lead, and more than 30 per cent of its zinc.

The report summarized operating results:

"Operating revenues of all system companies, both in the United States and in foreign countries, increased more than 9 per cent over the previous year to a total of more than \$489,000,000.

"Operating expenses, excluding taxes, rose 10 per cent to nearly \$214,000,000, and taxes went up 32 per cent to nearly \$85,000,000. After all charges, the balance available for preferred and common dividends was about \$75,000,000, down 2 per cent from 1940."

Net income of the parent, Electric Bond & Share, derived principally from its investments in the system companies, declined 4 per cent to \$9,571,423, or 24 cents a common share, the report showed.

Tech Wrestlers Annex 8 Togas In Club Tourney

Edison Tech wrestlers won six of 11 class championships in their home gym yesterday as grapplers of four schools participated in Interclub matches. Tech, Franklin, Marshall and West provided 70 participants as the scholastic health education program continued its emphasis of "toughening" activities in line with the "Hale America" policy.

Best match of the 11 class finals was the 132-140 pound affair between Culliton of West and Clemens of Tech. Both displayed fine knowledge of holds before the West matmen won a 14-second overtime verdict. Culliton's was the only West verdict, Franklin taking four and Marshall none. Results:

FINALS

Under 100 pounds: Schwab (T) d. Forman (W). Fall—2:35.
100-108 pounds: Orlando (T) d. Parker (W). Time—2:31.
109-116 pounds: Cirman (F) d. Marzullo (T). Fall—3:10.
116-124 pounds: Manuse (T) d. Wilson (W). Time—2:55.
124-132 pounds: Brown (F) d. Fontana (T). Fall—4:07.
132-140 pounds: Culliton (W) d. Clemens (T). Overtime, 14 sec. —
140-148 pounds: Culotta (T) d. Wells (W). Time—2:05.
148-155 pounds: Northrup (T) d. Dechau (W). Time—1:55.
155-165 pounds: Siconolfi (F) d. Hermans (T). Time—:52.
165-175 pounds: Ciullo (F) d. Gray (W). Fall—1:14.
Unlimited: Tuscher (T) d. Haslip (M). Fall—1:39.

SEMIFINALS

Under 100 pounds: Schwab (T) d. D. Spencer (M); Forman (W) d. J. Spencer (M).
109-116 pounds: Cirman (F) d. Spiegel (M); Marzullo (T) d. Zoradicki (F).
116-124 pounds: Wilson (W) r. Falzone (T); Manuse (T) d. Palermo (F).
124-132 pounds: Fontana (T) d. Nagell (L); Brown (F) d. Retchless (M).
132-140 pounds: Culliton (W) d. Pelusio (T); Clemens (T) d. Bond (W).
140-148 pounds: Wells (W) d. Berna (T); Culotta (T) d. Diella (T).
148-155 pounds: Northrup (T) Coombs (F); Dechau (W) d. Ester (M).
155-165 pounds: Siconolfi (F) d. Fircaio (F); Hermans (T) d. Lazzaro (F).
165-175 pounds: Ciullo (F) d. Barber (F); Gray (F) d. Small (W).
Unlimited: Tuscher (T) d. Trimmel (F); Haslip (M) d. Pukish (F).